

Extracted from the law concerning the first Economic, Social and Cultural Development Plan of the Islamic Republic of Iran, approved on 11.11.1368 (31.1.1990) by the Islamic Consultative Assembly .

(subject of the establishment of Special Economic Zones)

Note 20

The Iranian Customs and the Ports and Shipping Organization are required to establish protected Special Zones at the frontier entrances or at the internal Customs for keeping in trust the raw material and parts and components and manufacturing materials , imported without transfer of foreign exchange, not later than six months from the date of ratification of this law . importation of goods from the said zones for internal consumptions shall be governed by the Export - Import Regulations . The owners of the goods may , without any formalities send abroad their imported goods from the said entrances. The execution by-law of this note shall be approved by the Council of Ministers.